

## report

meeting	<b>NOTTINGHAMSHIRE AND CITY OF NOTTINGHAM FIRE AND RESCUE AUTHORITY</b>	
date	<b>7 September 2007</b>	agenda item number

### REPORT OF THE CHAIR OF FINANCE AND RESOURCES COMMITTEE

#### FINANCE AND RESOURCES COMMITTEE OUTCOMES

##### 1. PURPOSE OF REPORT

To report the business and actions of the Finance and Resources Committee meeting of 13 July 2007 to Members of the Fire and Rescue Authority.

##### 2. BACKGROUND

As part of the revised Governance arrangements the Authority has delegated key responsibilities for Finance and Resources to the Finance and Resources Committee. As part of those delegated responsibilities, the Chair of the Finance and Resources Committee and the Management lead report to the Authority on its business and actions as agreed at Fire & Rescue Authority meeting 1 June 2007.

##### 3. REPORT

- 3.1 The minutes of the meeting are attached to this report at Appendix A. The following summarises the main points of the papers discussed at the meeting.
- 3.2 The first two reports presented were the capital and revenue budget monitoring reports covering the first two months of the financial year up to 31 May 2007.
- 3.3 The capital monitoring report showed a significant underspend against this year's capital programme budget for the year, however the underspend was in line with expectations at this early stage in the year. The revenue monitoring report revealed no significant items of concern.
- 3.4 The Head of Finance and Resources then introduced a paper which reported on the final position for the year 2006/07 in respect of reported efficiency gains. The report noted that some anticipated efficiency gains had not materialised due to delays in projects, but that this was partially offset by new gains which had been reported during the year. Cumulative efficiency gains for 2004/05, 2005/06 and 2006/07 stand at £2.067m, which is £0.457m in excess of the target set for the same period.
- 3.5 Finally, the Committee considered the Treasury Management Annual Report for 2006/07, which was a review of treasury management activities during the year. It was reported that all activities were within Prudential Code limits, demonstrating sound management in this key area.

#### **4. FINANCIAL IMPLICATIONS**

All of the reports considered by Finance and Resources Committee on 13 July 2007 were finance related. However, there were no significant financial implications arising from those reports.

#### **5. PERSONNEL IMPLICATIONS**

All personnel implications were considered as part of the original reports submitted to the Finance and Resources Committee.

#### **6. EQUALITY IMPACT ASSESSMENT**

An equality impact assessment has not been specifically carried out in relation to this report. There are no additional implications for Members to consider as a result of this progress report.

#### **7. RISK MANAGEMENT IMPLICATIONS**

The Service's performance in relation to matters addressed through Finance and Resources Committee is scrutinised through a range of audit processes. The Service needs to continue to perform well in these areas as external scrutiny through Comprehensive Performance Assessment and auditors' judgement is key to future Service delivery.

#### **8. RECOMMENDATIONS**

That the minutes of all future meetings of the Finance and Resources Committee continue to be bought to Fire and Rescue Authority to ensure Members remain informed of key decisions made.

#### **9. BACKGROUND PAPERS FOR INSPECTION (OTHER THAN PUBLISHED DOCUMENTS)**

None.

Councillor Penny Griggs  
**CHAIR FINANCE and RESOURCES COMMITTEE**